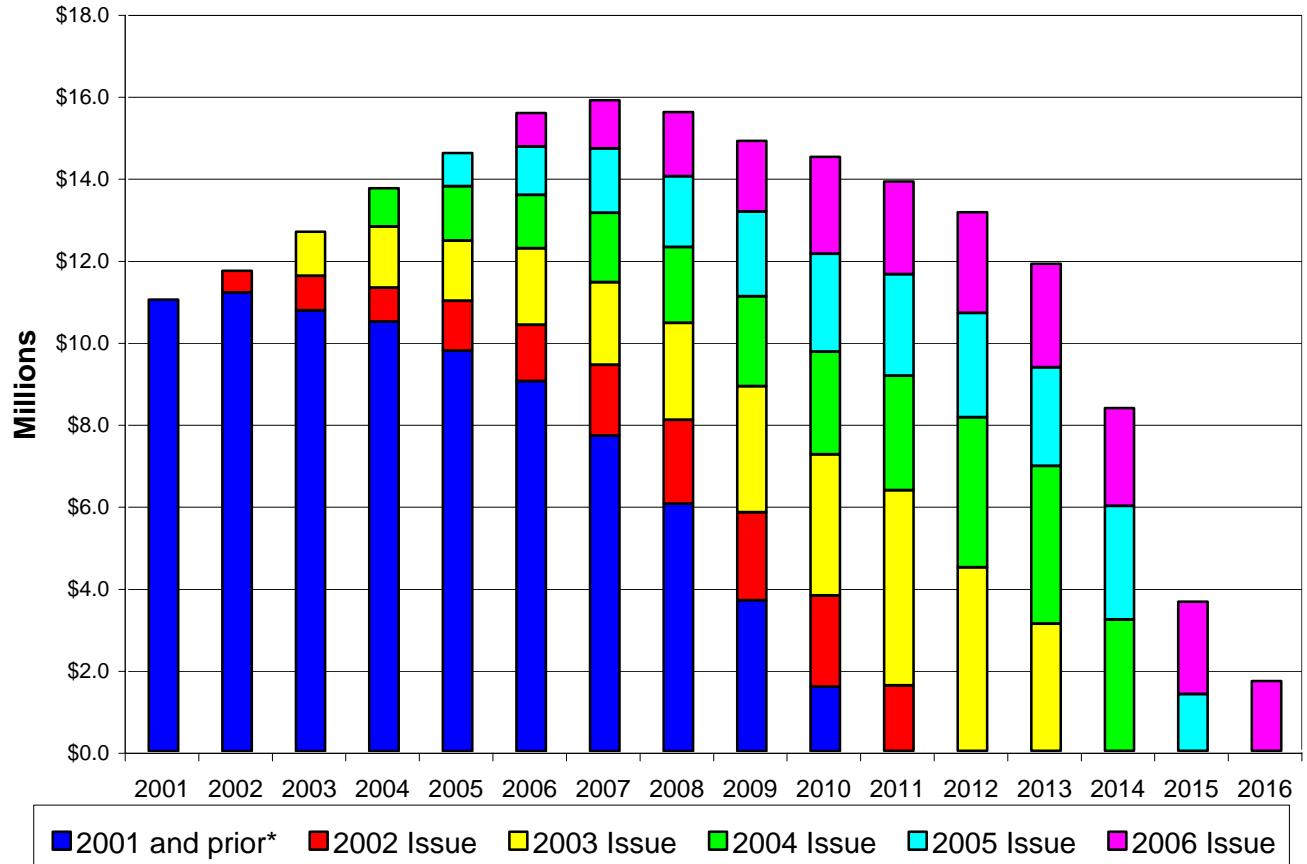


## PROJECTED DEBT SERVICE



\*Does not include bond premium (\$16.97 million received on \$16.3 issue) received from 2001 re-funding issue which is retained in debt service fund balance to be appropriated in future years for bond interest payments.

Future debt service is projected based on capital expenditures planned for in the County's five-year capital plan. Debt is managed to maintain debt service payments at less than 10% of each respective budget year governmental operating expenditures. (See Debt Service Activity page)

	2002	2003	2004	2005	2006
Net Capital Plan Project Costs	\$16,105,688	\$25,562,800	\$23,991,500	\$23,532,000	\$25,653,180
Tax Levy - Capital Projects	\$5,605,688	\$6,162,800	\$7,041,500	\$8,732,000	\$10,853,180
Borrowed Funds	\$9,900,000	\$18,400,000	\$16,000,000	\$14,000,000	\$14,000,000
Investment Income on Funds	\$600,000	\$1,000,000	\$950,000	\$800,000	\$800,000
Length of Bond Issue-Years	9	10	10	10	10
Interest Rate	6.50%	7.00%	7.00%	7.00%	7.00%